REGISTERED NUMBER: 05450392 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

FOR

MILESTONE GLOBAL (UK) LIMITED

Prime
Chartered Accountants
Corner Oak
1 Homer Road
Solihull
B91 3QG

MILESTONE GLOBAL (UK) LIMITED (BY SHARES)

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FOR THE YEAR ENDED 31 MARCH 2019

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MILESTONE GLOBAL (UK) LIMITED (BY SHARES)

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTOR:	A K Agarwal
SECRETARY:	A K Agarwal
REGISTERED OFFICE:	Corner Oak 1 Homer Road Solihull B91 3QG
REGISTERED NUMBER:	05450392 (England and Wales)
ACCOUNTANTS:	Prime Chartered Accountants Corner Oak 1 Homer Road Solihull B91 3QG

MILESTONE GLOBAL (UK) LIMITED (BY SHARES)

INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2019

	2019 £	2018 £
TURNOVER	**456,526**	247,876
Cost of raw materials and consumables	**(437,653)**	(215,969)
Other charges	**(8,386)**	(14,324)
Taxation	**-**	-
PROFIT	**10,487**	17,583

BALANCE SHEET
31 MARCH 2019

	2019	2018
	£	£
CURRENT ASSETS	**87,461**	93,683
CREDITORS		
Amounts falling due within one year	**(42,841)**	(59,550)
NET CURRENT ASSETS	**44,620**	34,133
TOTAL ASSETS LESS CURRENT LIABILITIES	**44,620**	34,133
CAPITAL AND RESERVES	**44,620**	34,133

NOTE TO THE FINANCIAL STATEMENTS

1. **AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was NIL (2018 - NIL).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the director on 03/08/2019 and were signed by:

A K Agarwal - Director

MILESTONE GLOBAL (UK) LIMITED (BY SHARES)

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019

	2019		2018	
	£	£	£	£
Sales		**456,526**		247,876
Cost of sales				
Opening stock	**72,700**		22,270	
Purchases	**370,343**		247,077	
Carriage inwards	**39,556**		19,322	
	482,599		288,669	
Closing stock	**(44,946)**		(72,700)	
		437,653		215,969
GROSS PROFIT		**18,873**		31,907
Expenditure				
Rates and water	**-**		218	
Telephone	**2,090**		2,027	
Motor expenses	**1,735**		7,219	
Sundry expenses	**1,056**		799	
Accountancy	**1,924**		1,418	
Foreign exchange losses	**(802)**		526	
		6,003		12,207
		12,870		19,700
Finance costs				
Bank charges		**2,383**		2,117
NET PROFIT		**10,487**		17,583

This page does not form part of the statutory financial statements

MILESTONE GLOBAL (UK) LIMITED (BY SHARES)

DETAILED BALANCE SHEET
31 MARCH 2019

	2019 £	2018 £
CURRENT ASSETS		
Stocks	**44,946**	72,700
VAT	**1,086**	24
Trade debtors	**30,880**	13,610
Bank account no. 1	**9,184**	5,939
Bank account no. 2	**24**	-
Bank account no. 3	**72**	153
Bank account no. 4	**12**	78
Bank account no. 5	**333**	684
Bank account no. 6	**924**	495
	87,461	93,683
CREDITORS		
Amounts falling due within one year		
Bank account no. 2	**-**	(1,334)
Other creditors	**(41,441)**	(56,850)
Accrued expenses	**(1,400)**	(1,366)
	(42,841)	(59,550)
NET CURRENT ASSETS	**44,620**	34,133
TOTAL ASSETS LESS CURRENT LIABILITIES	**44,620**	34,133
NET ASSETS	**44,620**	34,133
CAPITAL AND RESERVES		
Called up share capital	**87,331**	87,331
Retained earnings	**(42,711)**	(53,198)
	44,620	34,133

This page does not form part of the statutory financial statements