Milestone Global Limited

CIN : L85110KA1990PLC011082

Date: 11th August, 2018

To
The Manager
Corporate Services
The Listing Department
Bombay Stock Exchange Limited
Phiroz Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

Dear Sir,
Sub.: - Outcome of Board Meeting held today to consider and approve Unaudited Quarterly Financial Results for the quarter ended 30th June, 2018

Ref.: -Regulation 33 of LODR
Scrip **Code: 531338**

At the Board Meeting held today, the Board of Directors inter alia approved Unaudited Quarterly Financial Results of the Company for the quarter ended 30th June, 2018. The Financial highlights as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed. The said results have been subject to Limited Review by the Auditors of the Company and a copy of their limited review report is also enclosed.

Kindly take the above on record.
Thanking you.

Yours faithfully
For Milestone Global Limited

for MILESTONE GLOBAL LIMITED
COMPLIANCE OFFICER

Anita Rawat
Company Secretary
Encl.: As above

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K.I.A.D.B., Chintamani Road,
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BANGALORE, INDIA.

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MILESTONE GLOBAL LIMITED

CIN: L85110KA1990PLC010892

Regd. Office: #54-B,HOSKOTE INDUSTRIAL AREA (KIADB), CHINTAMANI ROAD,HOSKOTE-562114

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

(Rs in Lakhs)

Sl. No.	Particulars	Three Months Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	224.02	242.10	158.01	934.00
II	Other income	0.86	0.23	1.42	14.26
III	**Total Revenue**	**224.88**	**242.33**	**159.43**	**948.26**
IV	**Expenses**				
	Cost of Material Consumed	104.57	127.13	79.70	478.18
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-progress	(2.20)	(0.84)	(14.44)	(7.47)
	Employee benefits Expenses	39.95	36.40	25.07	138.06
	Finance Costs	5.62	6.24	6.05	25.37
	Depreciation and Amortisation Expense	7.66	6.66	8.32	30.66
	Other expenses	67.99	67.04	85.39	277.13
	Total Expenses	**223.59**	**242.63**	**190.09**	**941.93**
V	Profit/(Loss) before Exceptional and Extraordinary items and Tax	1.29	(0.30)	(30.66)	6.33
VI	Exceptional Items	-	-	-	-
	Profit/(Loss) before Extraordinary items and Tax	1.29	(0.30)	(30.66)	6.33
VII	Extraordinary Items	-	-	-	-
	Profit/(Loss) before Tax	1.29	(0.30)	(30.66)	6.33
VIII	Tax Expenses	-	5.01	-	5.01
	Net Profit/(loss) for the period	1.29	4.71	(30.66)	11.34
IX	Other Comprehensive Income(Net of Tax)	-	-	2.95	-
	Total Comprehensive Income	1.29	4.71	(27.71)	11.34
X	Paid up equity share capital (Face Value Rs.10/- each)	501.75	501.75	501.75	501.75
XI	Earnings Per Share (EPS)(of Rs.10/- each not annualized - Basic & Diluted) in Rs.	0.03	0.09	(0.55)	0.23
1	**Segment Revenue**				
	a. Segment-India	3.00			
	b. Segment -USA	140.84	145.40	118.03	665.48
	c. Segment -Europe	80.18	84.23	31.13	241.52
	d. Segment-New Zealand	-	3.27	8.85	17.80
	Total	**224.02**	**232.89**	**158.01**	**924.80**
2	**Segment Results**				
	a. Segment-India	0.20			
	b. Segment -USA	9.15	7.86	(12.22)	44.88
	c. Segment -Europe	5.22	4.56	(3.26)	16.28
	d. Segment-New Zealand	-	0.18	(0.81)	1.20
	Total	**14.57**	**12.60**	**(16.29)**	**62.36**
	Less: i) Interest	5.62	6.24	6.05	25.37
	Less: ii) Unallocable Expenditure	7.66	6.66	8.32	30.66
3	**Total Profit / (Loss) Before Tax**	**1.29**	**(0.30)**	**(30.66)**	**6.33**
	Capital Employed				
	a.Segment-USA	107.62	66.30	49.74	66.30
	b. Segment- Europe	62.90	70.77	9.68	70.77
	c. Segment-New Zealand	-	3.30	-	3.30
	Total	**170.52**	**140.37**	**59.42**	**140.37**

Notes:

1 The above results have been reviewed by the Auditee Committee and approved by the Board of Directors at their meeting held on 11.08.2018. The auditor's have performed a limited review of the same.

2 Segment Report is based on Geographic Segment with classification by location of customers.

3 Provision for Taxation will be made at the year end.

4 Previous periods figures have been regrouped to make them comparable.

For and on behalf of the Board

Alok Krishna Agarwal
Chairman
DIN: 00127273

Date: 11.08.2018
Place: Hoskote

GUPTA VAISH & CO.
CHARTERED ACCOUNTANTS

Limited Review Report on Quarterly Standalone Financial Results of Milestone Global Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Milestone Global Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Milestone Global Limited ("the Company") for the quarter ended 30th June 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 11th August 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410."Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e Ind AS prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which to be disclosed, or that it contains any material misstatement.

For Gupta Vaish & Co.
Chartered Accountants
Registration Number: 005087C

Rajendra Gupta
(PARTNER)
Membership Number: 073250

Date: 11-08-2018
Place: Kanpur

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