MILESTONE GLOBAL LIMITED

CIN: L85110KA1990PLC0110892

54-B,HOSKOTE INDUSTRIAL AREA (KIADB), CHINTAMANI ROAD,HOSKOTE-562114

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2016

(Rs. In lacs)

Sl. No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30.09.2016 Unaudited	30.06.2016 Unaudited	30.09.2015 Unaudited	30.09.2016 Unaudited	30.09.2015 Unaudited	31.03.2016 Audited
	PART I						
1	a) Net Sales / Income from operation	185.63	186.90	215.79	372.53	399.63	846.27
	b) Other Operating Income	0.46	0.45	5.06	0.91	5.06	2.86
	Total	**186.09**	**187.35**	**220.85**	**373.44**	**404.69**	**849.13**
2	Expenditure						
	a) (Increase) / Decrease in stock in trade	(5.26)	(6.30)	9.73	(11.56)	(3.95)	4.25
	b) Material Consumption	113.37	100.76	124.89	214.13	233.68	496.50
	c) Staff cost	35.03	24.01	22.58	59.04	47.01	104.29
	d) Power and fuel	7.34	8.50	6.71	15.84	13.97	28.07
	e) Selling and distribution exp	10.01	7.39	7.56	17.40	15.63	29.58
	f) Depreciation	7.58	7.58	7.80	15.16	15.60	30.35
	g) Other expenses	35.45	32.28	31.55	67.73	59.25	115.82
	Total	**203.52**	**174.22**	**210.82**	**377.74**	**381.19**	**808.86**
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	**(17.43)**	**13.13**	**10.03**	**(4.30)**	**23.50**	**40.27**
4	Other income	2.22	0.67	0.55	2.89	1.81	8.98
5	Profit before interest and exceptional Items (3+4)	**(15.21)**	**13.80**	**10.58**	**(1.41)**	**25.31**	**49.25**
6	Interest	6.72	6.33	7.09	13.05	14.69	29.05
7	Profit after Interest but before Exceptional Items (5-6)	**(21.93)**	**7.47**	**3.49**	**(14.46)**	**10.62**	**20.20**
8	Exceptional Items - Loss on Closer of Overseas Subsidiary	5.50	5.50	1.31	11.00	3.95	15.21
9	Profit/ (loss) from Ordinary Activities before tax (7+8)	**(27.43)**	**1.97**	**4.80**	**(25.46)**	**6.67**	**4.99**
10	Tax Expenses	-	-	-	-	-	1.19
11	Net Profit/(loss) from Ordinary Activities after tax (9-10)	**(27.43)**	**1.97**	**4.80**	**(25.46)**	**6.67**	**3.80**
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-
13	Net Profit/(loss) for the period (11-12)	**(27.43)**	**1.97**	**4.80**	**(25.46)**	**6.67**	**3.80**
14	Paid up equity share capital (Face Value Rs.10/- each)	501.75	501.75	501.75	501.75	501.75	501.75
15	Reserve as per Balance Sheet at year ended	-	-	-	-	-	228.53
16	Earnings Per Share (EPS) Basic and diluted (not annualized)	(0.55)	0.04	0.10	(0.51)	0.13	0.08
1	**Segment Revenue**						
	a. Segment -USA	150.74	146.48	195.64	297.22	336.03	746.80
	b. Segment -Europe	28.82	33.13	20.15	61.95	56.68	88.08
	c. Segment-New Zealand	6.07	7.29	-	13.36	6.92	11.38
	Total	**185.63**	**186.90**	**215.79**	**372.53**	**399.63**	**846.27**
2	**Segment Results**						
	a.Segment-USA	(10.26)	12.45	17.85	2.19	31.04	56.82
	b. Segment -Europe	(2.36)	2.81	1.84	0.45	5.27	6.70
	c. Segment-New Zealand	(0.51)	0.62	-	0.11	0.65	0.87
	Total	**(13.13)**	**15.88**	**19.69**	**2.75**	**36.96**	**64.39**
	Less: i) Interest	6.72	6.33	7.09	13.05	14.69	29.05
	Less: ii) Unallocable Expenditure	7.58	7.58	7.80	15.16	15.60	30.35
3	**Total Profit / (Loss) Before Tax**	**(27.43)**	**1.97**	**4.80**	**(25.46)**	**6.67**	**4.99**
	Capital Employed						
	a.Segment-USA	66.91	145.48	82.43	66.91	82.43	119.44
	b. Segment- Europe	29.18	13.84	20.16	29.18	20.16	17.13
	c. Segment-New Zealand	6.05	-	-	6.05	-	-
	Total	**102.14**	**159.32**	**102.59**	**102.14**	**102.59**	**136.57**

Statement of Assets and Liabilities

Sl. No.	Particulars	As At 30.09.2016	As At 31.03.2016
	I . EQUITY AND LIABILITIES		
1	**Share holders funds**		
	(a) Share Capital	501.75	501.75
	(b) Reserves and Surplus	203.08	228.53
		704.83	**730.28**
3	Non-Current Liabilities		
	(a) Long term borrowings	4.88	3.74
		4.88	**3.74**
4	Current Liabilities		
	(a) Short term borrowings	241.33	258.69
	(b) Trade payables	24.62	33.27
	(c) Other current liabilities	20.73	18.60
		286.68	**310.56**
	TOTAL	**996.39**	**1,044.58**
	II . ASSETS		
1	**Non - current assets**		
	(a) Fixed Assets	317.79	331.19
	(b) Non-Current Investments	71.51	71.51
	(c) Deferred Tax Assets (net)	3.26	3.26
	(d) Long Term Loans & Advances	54.99	57.94
		447.55	**463.90**
2	**Current Assets**		
	(a) Inventories	235.62	238.02
	(b) Trade Receivables	102.15	136.57
	(c) Cash and Cash Equivaalents	93.69	78.32
	(d) Short Term Loans and Advances	117.38	127.77
	(e) Other Current Assets	-	-
		548.83	**580.68**
	Total	**996.39**	**1,044.58**

Notes:

1. The Above results have been reviwed by the Audit committee and approved by the board of directors at their meeting held on 12.11.2016.
2. Segment report is based on Geographic Segment with classification by location of Customers
3. Provison for Tax will be made at the end of the accounting year.
4. Previous period figures have been regrouped/recasted to make them Comparable

For and on behalf of the Board

Alok Krishna Agarwal
Chairman
DIN: 00127273

Date: 12.11.2016
Place: New Delhi